



Employer Newsletter February 2024

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LGPC bulletin 246

The LGPC have published [Bulletin 246](#) (January 2024) on the bulletins page of www.lgpsregs.org.

Items of particular interest to employer may be:

- 2024/25 employee contribution bands
Please ensure that your payroll applies the new bandings from 1 April 2024
- Confirmation of annual revaluation, earnings and pensions increase
- Interim chair of the Pensions Ombudsman (TPO) appointed

2024/25 employee contribution bands

Table 1 sets out the employee contribution bands effective from 1 April 2024. These are calculated by increasing the 2023/24 employee contribution bands by the September 2023 CPI figure of 6.7 percent and then rounding down the result to the nearest £100.

Please ensure this information is received by your payroll and actioned from 1 April 2024.

Table 1: Employee contribution bands England and Wales 2024/25

Band	Actual pensionable pay for an employment	Main section contribution rate for that employment	50/50 section contribution rate for that employment
1	Up to £17,600	5.50%	2.75%
2	£17,601 to £27,600	5.80%	2.90%
3	£27,601 to £44,900	6.50%	3.25%
4	£44,901 to £56,800	6.80%	3.40%
5	£56,801 to £79,700	8.50%	4.25%
6	£79,701 to £112,900	9.90%	4.95%
7	£112,901 to £133,100	10.50%	5.25%
8	£133,101 to £199,700	11.40%	5.70%
9	£199,701 or more	12.50%	6.25%

Local Pension Board vacancy for an Employer Representative

An opportunity has arisen for an LGPS employer to become more involved with the oversight of the Dorset County Pension Fund by becoming an Employer Representative on the Local Pension Board.

This is a voluntary role requiring attendance at four meetings each year and to undertake training on the LGPS, including attending conferences.

As an Employer Representative, you would play an important role in the governance and administration of the Fund by helping to ensure that it is managed efficiently and professionally.

If you are interested in applying please email lgpsemployers@dorsetcouncil.gov.uk

For further information on the Local Pension Board, please visit the Dorset County Pension Fund website at www.dorsetpensionfund.org/about-the-scheme/about-the-pension-fund/local-pension-board/

LGPS End of Year employer training

The End of Year submission will be discussed during the Pensions Liaison Officer Group (PLOG) meeting on Thursday 29 February. However, the DCPF are offering the following sessions providing more in depth training.

- Friday 23 February 11:30—13:00
- Thursday 14 March 13:30—15:00
- Tuesday 26 March 10:00—11:30

These sessions will be a good refresh for all, but will be especially useful to staff completing the LGPS End of Year for the first time. If you would like to attend a session please email lgpsemployers@dorsetcouncil.gov.uk with the date you would prefer.

Pension Liaison Officer Group Meeting Agenda 29 February 2024

The agenda for the next Pension Liaison Officer Group (PLOG) can be found on our website at <https://dcpfemployers.org/plog/> along with minutes from previous meetings.

The PLOG meeting will last 1—1.5 hours maximum and contains important information for all employers, we would urge all to attend if possible.

The meeting will take place at 10:00am on Microsoft Teams, and all employers have been sent a joining link. If you do not have this link and would like to attend, please email lgpsemployers@dorsetcouncil.gov.uk and you will be sent the joining information.

Important dates for your diaries 2024

Training events and meetings

Employer Portal Training

Tuesday 9 July 10:00—13:00

General employer responsibilities training

Thursday 8 February 09:30—13:00

Wednesday 8 May 09:30—13:00

Pensionable Pay training

Tuesday 5 March 10:00—12:30

Friday 7 June 10:00—12:30

Thursday 12 September 10:00—12:30

If you would like to register to attend any of the above training events, please email lgpsemployers@dorsetcouncil.gov.uk

Pensions Liaison Officer Group (PLOG) Meeting for 2024

- Thursday 29 February 10:00 – 11:30
- Wednesday 12 June 10:00 – 11:30
- Tuesday 15 October 10:00 - 11:30

Links to the PLOG meetings have been sent to all recipients of the monthly newsletter. If you require the link to be sent to additional or new members of staff please email lgpsemployers@dorsetcouncil.gov.uk .

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